



For more information, contact:
Beth von Behren
Public Information Officer
City of Kirkwood
139 S. Kirkwood Road
Kirkwood, MO 63122
314-822-5894 *Direct*
314-495-7382 *Cell*

For Immediate Release

Kirkwood Recognized for Excellence in Financial Reporting

March 29, 2010

Kirkwood, Missouri: The City of Kirkwood has once again been awarded the Certificate of Achievement for Excellence in Financial Reporting. The Certificate is awarded by the Government Finance Officers Association of the United States and Canada for the City's Comprehensive Annual Financial Report (CAFR).

The Certificate is the highest form of recognition for governmental accounting and financial reporting and represents a significant accomplishment by a government and its management.

The City's CAFR was judged by an impartial panel to meet the high standards of the program, most importantly by demonstrating transparency in financial reporting and a constructive "spirit of full disclosure" to clearly communicate its financial story.

The Government Finance Officers Association is a nonprofit professional association serving approximately 17,500 government finance professionals in the United States and Canada.

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With 27,324 residents, the City of Kirkwood, Missouri, covers nine square miles and is home to turn-of-the-century homes, a vibrant business community, and cultural and educational institutions. Established in 1853, Kirkwood has long been known for its small-town charm, community pride, nationally recognized schools, diverse businesses, and involved residents.